

GENERAL FUND BUDGET REPORT

FISCAL YEAR 2003

<u>REVENUES AND TRANSFERS</u>		<u>Budget Summary</u>
1.	Beginning Balance	\$ 1,416,200
2.	FY 2003 Economic Outlook Committee (3.71% incr.)	1,753,100,000
3.	Sales Tax increase (H400)	13,000,000
4.	Income tax electronic filing (H130)	290,000
5.	Subtotal of Ongoing Revenues	1,766,390,000
Transfers from Various Cash Reserves (* indicates 2002 session)		
6.	Transfer from Budget Stabilization Fund (S1517*, S1195)	53,090,000
7.	Transfer FY 2003 tobacco payment (S1517*, S1195)	26,350,000
8.	Transfer from Permanent Building Fund (S1517*, S1195)	55,000,000
9.	Transfer from the Millennium Fund (S1195)	40,200,000
10.	Transfer from Capitol Endowment Fund (S1517*, H468)	7,900,000
11.	Transfer from Risk Management Fund (S1195)	5,000,000
12.	Transfer from Water Pollution Control Fund (H693*)	3,000,000
13.	Transfer from Consumer Protection Fund (H218*)	1,128,500
14.	Transfer from Multi-state Tax Commission Fund (H468)	1,100,000
15.	Subtotal of transfers from cash reserves	192,768,500
16.	Less transfers to Deficiency Warrant Funds (H384, S1184, H90, S1022)	(4,516,500)
17.	TOTAL REVENUES AND TRANSFERS	\$ 1,956,058,200
<u>APPROPRIATIONS</u>		
18.	Original Appropriations	\$ 1,967,895,400
19.	Reappropriations	1,416,200
20.	Net Supplementals	(50,700)
21.	3.5% Holdback (S1194)	(19,476,900)
22.	TOTAL APPROPRIATIONS	\$ 1,949,784,000
23.	ESTIMATED ENDING BALANCE	\$ 6,274,200

FISCAL YEAR 2004

<u>REVENUES AND TRANSFERS</u>		
24.	Beginning Balance (from FY 2003)	\$ 6,274,200
25.	FY 2004 Revenue Est. (4.3% increase)	1,828,700,000
26.	Increase sales tax from 5% to 6% (H400)	160,000,000
27.	Exempt pre-existing contracts (H452)	(9,000,000)
28.	Cigarette Tax increase (H264)	23,500,000
29.	Taxpayer Liability (H74)	250,000
30.	Delinquent Taxpayer (H76)	200,000
31.	IRS Code Reconciliation (H79)	(50,000)
32.	Repeal Credit/\$2.00 filing (H130)	293,200
33.	Civil Court Fees (S1028)	(328,900)
34.	Tax Compliance positions (S1201)	9,079,200
35.	Subtotal of new revenues (lines 26 through 34)	183,943,500
36.	Transfer to Democracy Fund (H460)	(167,000)
37.	TOTAL REVENUES AND TRANSFERS	\$ 2,018,750,700
<u>APPROPRIATIONS</u>		
38.	Total JFAC Action Original FY 2004 Appropriations	\$ 2,004,053,000
39.	ESTIMATED ENDING BALANCE	\$ 14,697,700